



FEUC FACULDADE DE ECONOMIA
UNIVERSIDADE DE COIMBRA



International Scientific Conference

ECONOMIC CHANGES IN A TIME OF CRISIS: CHALLENGES AND OPPORTUNITIES

FEUC, Coimbra, 6-7 September, 2012

PROGRAM

6 SEPTEMBER 2012	
08:30-09:00	Registration
09:00-09:45	Welcome address
09:45-11:45	Parallel Sessions 1 (A, B)
11:45-12:00	Coffee break
12:00-13:30	Parallel Sessions 2 (A, B)
13:30-14:45	Lunch
14:45-16:15	Parallel Sessions 3 (A, B)
16:15-16:45	Coffee break
16:45-17:30	Book presentation
7 SEPTEMBER 2012	
09:30-11:00	Parallel Sessions 4 (A, B)
11:00-11:15	Coffee break
11:15-13:15	Parallel Sessions 5 (A, B)
13:15-14:00	Concluding remarks

WELCOME ADDRESS:

- José Reis, Director of FEUC
- Paulino Teixeira, Director of GEMF
- Dejan Erić, Director of IES
- Hasan Hanić, Dean of BBA
- Srdjan Redžepagić, Deputy Director of IES
- Massimo Cingolani, European Investment Bank
- Claude Berthomieu, President of Association CEMAFI International

PARALLEL SESSIONS DETAILED PROGRAM

Parallel Sessions 1 – 5: 2 sessions simultaneously; 10-15 minutes for presentation; 5 minutes for discussion

Thursday, SEPTEMBER 6TH 2012 9:45-11:45

PARALLEL SESSION 1.A – FINANCIAL AND ECONOMIC CRISIS ROOM 3.1

Session chair: A. P. Duarte

- INFLUENCE OF BANK-CENTRIC FINANCIAL SYSTEMS ON TRANSITORY ECONOMIES
M. Balaban
- FOREIGN INVESTMENT IN RUSSIAN HIGH-TECH: CHALLENGES AND OPPORTUNITIES IN THE TIMES OF CRISIS
N. Volgina
- IMPORTANCE OF THE EU INTEGRATION PROCESS FOR THE IMPROVEMENT OF LEGAL ENVIRONMENT IN WESTERN BALKAN COUNTRIES
S. Penev, A. Marušić
- INTOLERABLE SURGES, EXCHANGE RATE REGIMES AND SUDDEN STOPS OF CAPITAL INFLOWS
A. Fethi, B. Youssef
- FLOW OF FUNDS IN BALKAN BANKS: NARROW BANKING OR NARROW ESCAPE?
M. Malović, S. Paunović
- FINANCIAL CRISIS AND DOMINO EFFECT
P. Bação, J. M. Domingues, A. P. Duarte

PARALLEL SESSION 1.B – FINANCIAL SECTOR AND PUBLIC DEBT ROOM 3.2

Session chair: J. S. Andrade

- LINKAGES BETWEEN FISCAL DEBT SUSTAINABILITY, GROWTH AND POVERTY: AN APPLICATION TO TUNISIA
S. Kanoun
- PUBLIC DEBT SUSTAINABILITY IN WESTERN BALKAN COUNTRIES
A. Zdravković, A. Bradić-Martinović
- STRUCTURAL MACRO-ECONOMIC CAPACITY TO REACT TO ECONOMIC POLICY SHOCKS, FOR FIGHTING THE EFFECTS OF THE CURRENT WORLDWIDE CRISIS. THE CASE OF IRAN
C. Berthomieu, M. Sameti, P. Shajari
- NEEDS AND POSSIBILITIES OF ENHANCEMENT SERBIAN FINANCIAL MARKETS
V. Vuković, J. Minović
- THE EFFECT OF THE ATM AND THE POS IN THE DEMAND FOR MONEY IN EUROPE
S. da Silva Brito, F. T. Sol Murta
- HOW TO HAVE A GOOD INDICATOR OF GLOBAL EXCESS DEMAND?
J. S. Andrade, A. P. Duarte

PARALLEL SESSION 2.A – TRADE AND GROWTH ROOM 3.1

Session chair: M. C. N. Simões

- BILATERAL TRADE FLOWS BETWEEN WESTERN BALKAN COUNTRIES
E. Baranenko, **S. Milivojević**
- WAYS FOR ENHANCEMENT OF EXPORTS ACTIVITIES
E. Baranenko, **M. Djukić**
- ECONOMIC GROWTH AND DEVELOPMENT OF SOUTH EASTERN EUROPEAN COUNTRIES WITHIN PROCESS OF THE INTEGRATION TO THE EUROPEAN UNION
A. Andrejević, **J. Djuran**
- CREDIT RATING AGENCIES, FINANCE AND GROWTH
A. Ramos, M. C. N. Simões
- PROMOTING AVAILABILITY OF FINANCING TO SMEs IN SERBIA ON THE ROAD TO EU INTEGRATION
S. Djuričin, I. Beraha

PARALLEL SESSION 2.B – COMPETITIVENESS ROOM 3.2

Session chair: D. Erić

- (RE)SHAPING OF COMPETITION POLICY AND STATE AID CONTROL: CASE OF SERBIA IN COMPARABLE PERSPECTIVE
B. Stojanović, V. Radivojević
- AFFIRMATION OF PRINCIPLES AND IMPROVED CORPORATE GOVERNANCE IN SERBIA – BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY
Ž. Przulj, **B. Radovanović**
- STRENGTHENING WESTERN BALKAN COUNTRIES CORPORATES' COMPETITIVENESS THROUGH THE RIGHT OF ESTABLISHMENT
S. Bunčić, **A. Andrejević**
- CHALLENGES AND PERSPECTIVES OF IMPLEMENTATION STRUCTURAL CHANGES IN SERBIAN ECONOMY
I. Stošić, D. Erić

PARALLEL SESSION 3.A – DEVELOPING COUNTRIES ROOM 3.1

Session chair: M. Cingolani

- MACROECONOMIC ASPECTS AND PERSPECTIVES OF SERBIA WITHIN THE PROCESS OF ENLARGEMENT OF THE EUROPEAN UNION
S. Redžepagić
- POSITIONING AND RE-POSITIONING OF NATIONAL BRAND OF SERBIA IN ORDER TO INCREASE EXPORTS, FOREIGN DIRECT INVESTMENTS AND TOURISM DEVELOPMENT
D. Nikolić, D. Bodroža
- DEVELOPMENTS IN THE AVAILABLE INEQUALITY INDEXES FOR THE WESTERN BALKAN COUNTRIES: TRENDS IN THE LAST 10 YEARS AND PROSPECTS
B. Radovanović, **D. Filimonović**
- MACROECONOMIC DEVELOPMENTS AND MEDIUM-TERM OUTLOOK FOR THE WESTERN BALKANS
M. Cingolani

PARALLEL SESSION 3.B – ECONOMIC POLICY AND LAW ROOM 3.2

Session chair: H. Hanić

- GLOBAL ECONOMIC POLICY: G20 AND THE EUROPEAN UNION
M. Filipović, S. Vučenov
- EXPLICIT SOCIAL COSTS OF CRIME IN A TIME OF CRISIS – COSTS OF LAW ENFORCEMENT IN THE DRIVERS' CRIMES
T. Dias, P. Sousa
- HARMONIZATION OF LEGISLATION WITH THE EU STANDARDS
Dj. Djurić, S. Redžepagić
- MONETARY AND FISCAL POLICIES IN THE TIMES OF CRISIS: CASE OF SERBIA
H. Hanić, M. Djukić

BOOK PRESENTATION

ROOM KEYNES

- *CHINA'S HEGEMONIC VISION*

by A. Brunet and **JP. Guichard**

Speakers:

João Sousa Andrade (FEUC)

Claude Berthomieu (CEMAFI International)

Srdjan Redžepagic (IES and University of Nice Sophia Antipolis)

PARALLEL SESSION 4.A – ECONOMICS OF INNOVATION ROOM 3.1

Session chair: A. Duarte

- THE IMPACT OF PUBLIC R&D EXPENDITURE ON BUSINESS R&D: RUSSIA AND OECD COUNTRIES
S.A. Balashova, **V.M. Matyushok**
- INNOVATION ECONOMY, PRODUCTIVE PUBLIC EXPENDITURES AND ECONOMIC GROWTH
O. Afonso, **S. Monteiro**, M. Thompson
- INFORMATION AND COMMUNICATION TECHNOLOGY AS THE BASIS FOR THE IMPROVEMENT OF COMPANIES' PERFORMANCE IN SERBIA
A. Bradić-Martinović, A. Zdravković
- INNOVATION POLICIES AND ECONOMIC GROWTH: THE CASES OF BRAZIL, INDIA AND CHINA
R. Mendes, A. P. Duarte, A. Duarte, M. Simões

PARALLEL SESSION 4.B – ECONOMIC INTEGRATION ROOM 3.2

Session chair: I. Stošić

- THE INFLUENCE OF THE CURRENT CRISIS ON BALKAN COUNTRIES ON THEIR WAY TO THE EU INTEGRATION PROCESSES
S. Filipović
- PROMOTION OF SERBIAN NATIONAL IMAGE IN THE LIGHT OF EU ACCESSION
I. Domazet, A. Hanić
- EURO: INTERNATIONAL RESERVE CURRENCY?
A. F. Dias, A. P. Duarte
- RECENT DEVELOPMENT OF THE EUROPEAN FINANCIAL SYSTEM: CHALLENGES FOR THE BALKAN COUNTRIES INTEGRATION PROCESS
D. Erić, I. Stošić
- AN EUROPEAN DISTRIBUTION OF INCOME PERSPECTIVE ON PORTUGAL-EU CONVERGENCE
J. S. Andrade, A. Duarte, M.C. N. Simões

PARALLEL SESSION 5.A – LABOUR MARKET ROOM 3.1

Session chair: V.M. Matyushok

- LABOR MARKET STRUCTURE, FOREIGN TRADE COMPETITIVENESS AND ECONOMIC GROWTH IN EUROZONE
M. Djennas, M. Benbouziane, M. Djennas
- EMPLOYMENT POLICY IN WESTERN BALKAN COUNTRIES AND THEIR PERSPECTIVES IN THE PROCESS OF EUROPEAN INTEGRATIONS
K. Ognjenović, A. Branković
- INSTITUTIONAL PREREQUISITES OF EMPLOYMENT POLICY AND FUNCTIONING OF LABOR MARKET
S. Vučenov, J. Djuran
- DETERMINATION AND COMPENSATION OF EXTERNAL COSTS IN SERBIA AS PARAMETER OF SUSTAINABLE MANAGEMENT
B. Drašković, **J. Minović**
- INNOVATIVE SCIENCE AND HUMAN CAPITAL AS AN OPPORTUNITY TO OVERCOME THE GLOBAL ECONOMIC CRISIS
G. K. Gomonov, N.M. Baranova, L.V. Sorokin
- MANAGING INTELLECTUAL CAPITAL IN SERBIA IN THE FUNCTION OF THE EU INTEGRATION
A. Hanić, Ž. Pržulj

PARALLEL SESSION 5.B – SME AND ENVIRONMENT ROOM 3.2

Session chair: L. V. Sorokin

- SMES IN THE FINANCIAL AND ECONOMIC CRISIS. FOCUS ON THREE MAGHREB COUNTRIES
M. Zemouri, T. Haroun
- THE ROLE OF DEVELOPMENT ENTREPRENEURSHIP AND SMALL AND MEDIUM ENTERPRISES IN MANAGING STRUCTURAL CHANGES
I. Beraha, I. Stanković
- FORMAL AND INFORMAL EDUCATION IN ENTREPRENEURSHIP AND SME MANAGEMENT IN MACEDONIA–CURRENT SITUATION AND TENDENCIES
M. Baseska – Gjorgjieska, M. Milevska, B. Jankuloski
- THE ECONOMIC IMPORTANCE OF AGRICULTURE IN WESTERN BALKAN COUNTRIES
D. Bodroža, M. Danon
- WHERE ARE THE FRAGILITIES? THE RELATIONSHIP BETWEEN FIRMS' FINANCIAL CONSTRAINTS, SIZE, AND AGE
C. Carreira, F. Silva
- WEATHER MODIFICATION FOR ECONOMIC LOSSES REDUCTION FROM NATURAL DISASTERS IN EUROPE
L. V. Sorokin

CONCLUDING REMARKS ROOM KEYNES

***A. P. Duarte:* FINANCIAL AND ECONOMIC CRISIS**

***J. S. Andrade:* FINANCIAL SECTOR AND PUBLIC DEBT**

***M. C. N. Simões:* TRADE AND GROWTH**

***D. Erić:* COMPETITIVENESS**

***M. Cingolani:* DEVELOPING COUNTRIES**

***H. Hanić:* ECONOMIC POLICY AND LAW**

***A. Duarte:* ECONOMICS OF INNOVATION**

***I. Stošić:* ECONOMIC INTEGRATION**

***V.M. Matyushok:* LABOUR MARKET**

***L. V. Sorokin:* SME AND ENVIRONMENT**