



1958-2013



International Scientific Conference on the Occasion of the 55th Anniversary of the IES

ECONOMIC SCIENCES ON THE CROSSROAD

4th December 2013

In cooperation with



Belgrade Banking Academy,
Belgrade, Serbia



Faculty of Economics – Technical University of Košice,
Košice, Slovakia



University Nice Sophia Antipolis,
Nice, France



Association CEMAFI International,
Nice, France



Faculty of Economics – University of Coimbra,
Coimbra, Portugal



School of Management - University of Turin,
Turin, Italy

CONFERENCE PROGRAMME

4 DECEMBER 2013	
08:30-09:00	Registration
09:00-09:15	Welcome address
09:15-10:45	Plenary Sessions
10:45-11:00	Coffee break
11:00-13:00	Parallel Sessions 1 (A1, S1)
13:00-14:00	Lunch
14:00-15:30	Parallel Sessions 2 (A1, S1, S2)
15:30-15:45	Coffee break
15:45-17:00	Parallel Sessions 3 (S1, S2)
18:00	Solemn Academy

WELCOME ADDRESS:

- Dejan Erić, Director of IES
- Biljana Angelova, Director of Economic institute Skopje, SEEA
- Claude Berthomieu, President of CEMAFI International

PLENARY SESSIONS: 15-20 minutes for presentation;

Room A1

Session chairs: CLAUDE BERTHOMIEU, SAŠA POPOVIĆ

- NOMINAL CONVERGENCE AND REAL EXCHANGE RATE MISALIGNMENTS IN THE EUROPEAN UNION
João SOUSA ANDRADE, António PORTUGAL DUARTE
- ECONOMIC INTEGRATION OF SERBIA IN EUROPEAN UNION
Srdjan REDŽEPAGIĆ, Mališa ĐUKIĆ
- RECENT MODIFICATIONS IN HUNGARY'S REGULATORY FRAMEWORK FOR WATER SERVICE PROVISION – IS EFFICIENCY BEHIND THE CHANGES
Pal BELENYESI
- THE SUSTAINABILITY OF EXTERNAL ADJUSTMENT PROCESS TUNISIA: LESSONS FOR POST "ARAB SPRING" REVOLUTION POLICIES
Salem KANOUN
- DISCUSSION

PARALLEL SESSIONS DETAILED PROGRAMME

Parallel Sessions 1: 2 sessions simultaneously; 10 minutes for presentation;
5 minutes for discussion.

PARALLEL SESSION 1.A – FINANCIAL AND ECONOMIC CRISIS

ROOM A1

Session chairs: JEAN-PAUL GUICHARD, MICHAL ŠOLTÉS

- CAN COOPERATION WITH BRICS AND OTHER GROWTH MARKETS HELP THE EU MEMBER STATES TO EXIT THE CRISIS?
Staša TKALEC, Marjan SVETLIČIČ
- THE GLOBAL CREDIT CRUNCH AND FINANCIAL CRISIS IN EASTERN EUROPE
Ognjen RADONJIĆ, Srđan KOKOTOVIĆ
- THE EFFECTS OF THE GLOBAL FINANCIAL CRISIS ON SECURITIES PORTFOLIO PERFORMANCE: A CASE OF CAPITAL MARKETS IN SOUTH EASTERN EUROPEAN REGION
Jasmina OKIČIĆ
- INFLUENCE OF CRISIS ON STOCK MARKET RISKS: CASE OF RUSSIA AND EU COUNTRIES
Svetlana BALASHOVA
- RELATIONSHIP BETWEEN INFLATION TARGETING AND GLOBAL FINANCIAL CRISIS: ONE NIGHT STAND, BREAK UP OR GOING EXCLUSIVE?
Marko MALOVIĆ
- THE BANKING SECTORS IN THE EU AND SEE COUNTRIES AFTER FINANCIAL CRISIS
Sanja FILIPOVIĆ, Marko MILJKOVIĆ
- THE BANKRUPTCY LAW OF THE REPUBLIC OF SERBIA IN TIMES OF CRISIS
Đuro ĐURIĆ

**PARALLEL SESSION 1.B – ENVIRONMENT, DEVELOPMENT AND SUSTAINABILITY
Room S1**

Session chairs: BOŽO DRAŠKOVIĆ, JELENA MINOVIĆ

- RELATIONS CHINA - EUROPEAN UNION: WINE AND SOLAR PANELS
Jean-Paul GUICHARD
- NATURAL RESOURCES AND THEIR IMPACT ON THE DEVELOPMENT OF SERBIA
Božo DRAŠKOVIĆ, Jelena MINOVIĆ
- COMPLIANCE OF BIODIVERSITY CONSERVATION POLICY IN REPUBLIC OF SERBIA WITH EU COUNTRIES
Brankica TODOROVIĆ
- SUSTAINABILITY IN MARKETING, PRODUCTION AND CONSUMER BEHAVIOUR IN SERBIA
Zoran ČAJKA, Larisa JOVANOVIĆ
- THE COST OF ADAPTATION FOR CLIMATE CHANGE - FUTURE SEA LEVEL ESTIMATION
Leonid V. SOROKIN, Gérard MONDELLO
- PRIVATE SECTOR DEVELOPMENT IN SERBIA AND COMPARISON WITH THE EU MEMBER STATES
Aleksandra BRANKOVIĆ
- ANALYSIS OF THE DEVELOPMENT OF SMALL AND MEDIUM ENTERPRISES IN THE AGRO-FOOD SYSTEM OF SERBIA
Olivera PANTIĆ, Dragan FILIMONOVIĆ

Parallel Sessions 2: 3 sessions simultaneously; 10 minutes for presentation;
5 minutes for discussion

PARALLEL SESSION 2.A – STRUCTURAL CHANGES AND DEVELOPING COUNTRIES
Room A1

Session chairs: VLADIMIR GAZDA, ALEKSANDRA BRADIĆ-MARTINOVIĆ

- THE ECONOMIC EFFECTS OF SERBIA'S ACCESSION TO THE EUROPEAN UNION
Ivan MARKOVIĆ, Snežana RADUKIĆ, Marijana MATIĆ
- STRUCTURAL ADJUSTMENT OF SERBIAN ECONOMY IN FUNCTION OF THE EUROPEAN INTEGRATION
Petar VESELINOVIĆ
- OPENING OF ACCESSION NEGOTIATIONS BETWEEN SERBIA AND THE EUROPEAN UNION WITH SPECIAL EMPHASIS ON THE HARMONIZATION OF COMPANY LAW
Sonja BUNČIĆ, Miroslava FILIPOVIĆ
- THE POSITIONING OF THE SERBIAN ECONOMY IN THE GLOBAL ECONOMY - THE DEVELOPMENT OF HIGHER FORMS OF COOPERATION WITH FOREIGN COUNTRIES
Đorđe ĆUZOVIĆ
- THE EFFECTS OF FISCAL SHOCKS ON ECONOMIC ACTIVITY IN SERBIA
Aleksandar ZDRAVKOVIĆ, Aleksandra BRADIĆ-MARTINOVIĆ
- INDUSTRIAL POLICY FOR ECONOMIC DEVELOPMENT: THE PERSPECTIVES FOR SERBIA
Bojana RADOVANOVIĆ, Milica KOČOVIĆ
- REINDUSTRIALIZATION POSSIBILITY OF SERBIA
Saša MILIVOJEVIĆ

PARALLEL SESSION 2.B – FINANCIAL SECTOR AND PUBLIC DEBT
Room S1

Session chairs: SALEM KANOUN, MARKO MALOVIĆ

- ADJUSTMENT OF PUBLIC DEBT AS A PREREQUISITE FOR INTEGRATION PROCESS TO EU
Vladimir Mirković
- STABILITY ASSESSMENT OF FINANCIAL SYSTEM IN THE EU AND SEE COUNTRIES, PERSPECTIVE OF CREDIT-GDP GAP
Rahela PUPOVIĆ

- ANALYSIS OF THE BEHAVIOR OF FOREIGN-OWNED BANKS IN SERBIA DURING GREAT DEPRESSION AND GREAT RECESSION
Dragana GNJATOVIĆ, Vesna ALEKSIĆ, Ana JOVANCAI
- EFFECTIVENESS OF OFFICIAL INTERVENTION ON THE RSD/EUR MARKET: AN EVENT STUDY APPROACH
Srdan MARINKOVIĆ
- STRUCTURAL CHANGES AND PERFORMANCES IN BANKING AND INSURANCE - SERBIA VS. THE WESTERN BALKANS
Grozdana BELOPAVLOVIĆ
- THE IMPACT OF THE GLOBAL ECONOMIC AND FINANCIAL CRISIS ON THE ECONOMY OF SERBIA
Duško BODROŽA, Mihajlo ĐUKIĆ

PARALLEL SESSION 2.C – COMPETITIVENESS

Room S2

Session chairs: ANTÓNIO PORTUGAL DUARTE, IVAN STOŠIĆ

- COMPETITIVENESS OF REPUBLIC OF SRPSKA ECONOMY
Jovan ĐUKIĆ, Radovan RODIĆ, Darko MILUNOVIĆ
- IMPROVING SERBIA'S BUSINESS ENVIRONMENT FOR MORE FOREIGN AND DOMESTIC INVESTMENT
Slavica PENEV, Matija ROJEC
- FOREIGN DIRECT INVESTMENT IMPACT ON THE HOST COUNTRY COMPETITIVENESS
Marija PETROVIĆ-RANĐELOVIĆ, Snežana RADUKIĆ
- POSITIONING OF SERBIAN NATIONAL BRAND
Ivana DOMAZET
- INNOVATION AND COMPETITIVENESS - COMPARATIVE ANALYSIS OF THE WESTERN BALKAN COUNTRIES
Jelena STANKOVIĆ, Vesna JANKOVIĆ-MILIĆ
- ALTERNATIVE FORMS OF FINANCING OF SMALL AND MEDIUM SIZED ENTERPRISES FOR THE PURPOSE OF STRENGTHENING COMPETITIVENESS AT THE INTERNATIONAL LEVEL
Sonja ĐURIČIN, Isidora BERAHA

Parallel Sessions 3: 2 sessions simultaneously; 10 minutes for presentation;
5 minutes for discussion

PARALLEL SESSION 3.A – TRADE AND GROWTH

Room S1

Session chairs: VINKO KANDŽIJA, JOÃO SOUSA ANDRADE

- THE IMPACT OF THE UNDERVALUATION OF THE CHINESE CURRENCY IN FOREIGN TRADE WITH THE EUROPEAN UNION
Ana CARDOSO, António PORTUGAL DUARTE
 - THE EFFECTS OF INTERNATIONALIZATION OF TRADE ON EMPLOYMENT IN SERBIA
Sreten ĆUZOVIĆ, Svetlana SOKOLOV MLADENOVIC
 - THE TRANSATLANTIC TRADE AND INVESTMENT PARTNERSHIP – A NEW MILESTONE IN THE EU
Jovan ZAFIROSKI
 - COMPARATIVE ANALYSIS OF BUSINESS PERFORMANCE OF SMES IN THE FOOD SECTOR IN BOSNIA-HERZEGOVINA, CROATIA AND SERBIA
Fikret HADŽIĆ, Aida HANIĆ
 - A PROJECT APPROACH TO DEVELOPING LOCAL COMPETITIVE ADVANTAGE AND ENTREPRENEURSHIP BASED ON GROWTH OF INNOVATIVE FIRMS, EXPORTS & BRANDS
Milan VEMIĆ
-

PARALLEL SESSION 3.C – LABOUR MARKET AND INNOVATION

Room S2

Session chairs: IVANA DOMAZET, MARIANNA SINIČAKOVÁ

- EMPLOYMENT AND LABOR MARKET FUNCTIONING
Kosovka OGNJENOVIC
- SELF-EMPLOYMENT OF YOUNG PEOPLE: STUDY ON POTENTIAL ENTREPRENEURS IN SERBIA
Azra HANIĆ, Ljubiša STAMATOVIĆ, Milan STAMATOVIĆ
- THE POTENTIAL OF THE E-BUSINESS AND SPECIALIZED INTERNET SERVICES IN TERMS OF REDUCING THE LEVEL OF UNEMPLOYMENT IN SERBIA
Vladimir SIMOVIĆ

- **TRADE LIBERALIZATION AND ETHNOCENTRISM: ATTITUDES OF STUDENTS FROM BOSNIA AND HERZEGOVINA AND SERBIA**
Marija ČUTURA, Nenad STANIŠIĆ
- **MEDIA CORPORATISM AND PR REVOLUTION**
Zoran JEVTIČIĆ, Zoran ARACKI