



Institute of Economic Sciences
50 YEARS



Institute of Economic Sciences 50 YEARS

International Scientific Conference
on the Occasion of the 50th Anniversary of the IES

CHALLENGES OF ECONOMIC SCIENCES IN THE 21st CENTURY

04/12/2008 – 05/12/2008

In cooperation with



UNIVERSITÀ DEGLI STUDI DI TORINO
SCHOOL OF MANAGEMENT

Institute of Economic Sciences
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CONFERENCE PROGRAMME

Wednesday – Dec. 3, 2008

18.00 – 20.00	Registration	The Hall
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Thursday – Dec. 4, 2008

8.30 – 9.30	Registration	The Hall
09.30 – 09.45	Opening Ceremony	Room A1
09.45 – 11.15	Plenary Session	Room A1
11.15 – 11.30	Coffee Break	The Hall
11.30 – 13.00	Parallel Section Activities	Rooms A1, S1
13.00 – 13.30	Sandwiches	The Hall
	Presentation of Besim Ćulahović' Book	
13.30 – 13.45	"World Economy - Growth, Development and Tendencies"	Room A1
	Presentation of the company	
13.45 - 14.00	Bankárképző	Room A1
	Presentation of the Book "Female Entrepreneurship and Local Economic	
14.00 - 14.15	Growth: A Case of Countries in Transition" edited by Mirjana Radović Marković and Imani Silver Kyaruzi	Room A1
14.15 – 16.00	Parallel Section Activities	Rooms A1, S1
	Academic Ceremony for 50 th Anniversary of the Institute Economic Science (National Theatre – Belgrade)	
18.00		National Theatre

Friday – Dec.5, 2008

09.30 – 11.15	Parallel Section Activities	Room A1
11.15 – 11.30	Coffee Break	Rooms A1, S1
11.30 – 12.30	Concluding Plenary Session: Announcing results and conclusions of the section sessions	Room A1
12.30	Sandwiches	The Hall

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A1 – Thursday, 04. December, 09.30 - 09.45

Opening Ceremony

Chairman

Srdan Redžepagić, Vice Director, Institute of Economic Sciences, Belgrade

Speakers

Dejan Erić, Director, Institute of Economic Sciences, Belgrade

Valter Cantino, Dean, Scuola di Amministrazione Aziendale, Torino

Stephane Ngo-Mai, Dean, Faculté de Droit, des Sciences Politiques, Economiques et de Gestion, Nice

Hasan Hanić, Dean, Belgrade Banking Academy, Belgrade

A1 – Thursday, 04. December, 09.45 - 11.15

Plenary Session

Igor Brkanović, DEVELOPMENT OF SMEs - CHALLENGE FOR SERBIA

Valter Cantino, THE RELATIONSHIP BETWEEN BANK AND SME:
EVOLUTION AFTER BASEL CAPITAL ACCORD 2

Claude Berthomieu, Jean-Charles Briquet-Laugier, Irina Syssoyeva,
FINANCIAL SECTOR RESTRUCTURING AND INTEGRATION OF WESTERN
BALKAN COUNTRIES IN THE EUROPEAN FINANCIAL SYSTEM

Dragoljub Stojanov, Vinko Kandžija, ECONOMIC IN CRISIS AND CRISIS
OF ECONOMICS THOUGHT

João Sousa Andrade, THE OKUN LAW AND ITS APPLICATION TO THE
PORTUGUESE ECONOMY



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Vincent Šoltés, Michal Šoltés, VARIOUS INNOVATING INSTRUMENTS OF FINANCIAL MARKETS RECOMMENDED IN CASE OF A FALL IN THE UNDERLYING ASSET PRICE

Antal Szabó, DEVELOPMENT OF ENTREPRENEURSHIP AND THE SME SECTORS IN SOUTH-EASTERN EUROPE

Mirjana Radović Marković, WOMEN AND INFORMAL ACTIVITIES IN TRANSITIONAL COUNTRIES AND SERBIA: OLD AND NEW VIEWS

Anto Domazet, Nadžida Sarić, FACTORS DETERMINING MODES OF ENTRY OF MVNO ON SOUTHEAST EUROPE MOBILE COMMUNICATIONS MARKET

Đorđe Đukić, Mališa Đukić, THE WORLD FINANCIAL CRISIS AND EFFECTS ON SERBIAN FINANCIAL SECTOR



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S1 – Thursday, 04. December, 11.30 - 13.00

Financial Systems Integration of Balkan Countries in the European Financial System

Jean-Paul Guichard, LA CRISE, L'EUROPE ET LES BALKANS

Hasan Hanić, Milan Vujović, INTERNATIONALIZATION OF THE
SHAREHOLDER CAPITAL IN BANKS AND CREATION OF THE NEW FINANCIAL
PRODUCTS IN SERBIA

Adnan Rovčanin, Sejfudin Zahirović, Jasmina Okičić, STOCK
EXCHANGE INDEXES ON WORLD MARKET – INFLUENCES ON FINANCIAL
MARKETS OF WESTERN BALKAN COUNTRIES

Vlastimir Vuković, STRUCTURAL CHARACTERISTICS AND
PROFITABILITY OF BANKING IN SELECTED TRANSITION ECONOMIES

Gradimir Kožetinac, FOREIGN DIRECT INVESTMENT AND ECONOMIC
GROWTH: THE ROLE OF DOMESTIC FINANCIAL SECTOR

Tomislav Herceg, Fran Galetić, EFFECTS OF CAPITAL ACCOUNT
LIBERALIZATION ON INTEREST RATES IN CROATIA

Mila Gadžić, Igor Živko, THE MAIN FEATURE OF B&H FINANCIAL
STRUCTURE AND INTEGRATION IN EU FINANCIAL SYSTEM

Marius Samizafy, PUBLIC DEBT AND THE FINANCIAL INTEGRATION OF
THE BALKAN COUNTRIES IN THE FINANCIAL EUROPEAN SYSTEM

Ksenija Dumičić, Irena Čibarić, Anita Čeh Časni, COMPARATIVE
ANALYSIS OF BANK CONCENTRATION IN BOSNIA AND HERZEGOVINA,
CROATIA, SERBIA AND MONTENEGRO

Jelena Minović, Ivana Simeunović, APPLYING MGARCH MODELS IN
FINANCE



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A1 – Thursday, 04. December, 11.30 - 13.00

Social and Civil Dialogue and Their Impact on Economic Developments

Dragan Milinković, ARTS AND MARKET ECONOMY

Slavenko Grgurević, AT THE TURNS OF CENTURIES AND MILLENIA
CHALLENGES OF GLOBALIZATION AND THE TECHNOLOGY OF THE
INFORMATION SOCIETY

Bahrija Umihanić, Dijana Husaković, CORPORATE SOCIAL
RESPONSIBILITY AND STAKEHOLDERS THEORY IN CONTEXT OF
TRANSITIONAL COUNTRIES

Mladen Perazić, SOCIAL DIALOGUE FOR MORE EFFECTIVE EDUCATION
AND HUMAN RESOURCES DEVELOPMENT IN MONTENEGRO

Zdenko Klepić, Josipa Grbavac, Nikola Papac, DEVELOPMENT OF
INSTITUTIONAL FRAME FOR CORPORATE GOVERNANCE IN BOSNIA AND
HERZEGOVINA

**Paunković Jane, Paunković Nebojsa, Baltezrević Vesna, Srdjan Žikić,
Nenad Crnčević**, CHANGE MANAGEMENT FOR IMPLEMENTATION OF
HEALTH INFORMATICS PROGRAMS IN SERBIA



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S1 – Thursday, 04. December, 14.15 - 16.00

Financial Systems Integration of Balkan Countries in the European Financial System

Fabienne Bonetto, Srdjan Redžepagić, Anna Tykhonenko, TESTING CONVERGENCE IN EUROPE : THE CASE OF INTEGRATION OF BALKAN COUNTRIES IN THE EUROPEAN FINANCIAL SYSTEM

Ismail Musabegović, WORLD ECONOMY CRISIS, FINANCIAL HURRICANE OR STRUCTURAL BREAKDOWN

Mladen Mirko Tepuš, HOUSING ACTUALITIES AND DEVELOPMENT OF HOUSING FINANCE IN CROATIA

Dejan Erić, Saša Stefanović, Aleksandra Bradić Martinović, PRIVATE EQUITY FUNDS AS POSSIBLE SOURCE OF CAPITAL FOR SMEs IN TRANSITIONAL ECONOMIES – CASE OF SERBIA

Marko Malović, GLOBAL FINANCIAL MELTDOWN: WHAT WENT WRONG, WHAT IS STILL GOING WRONG AND WHAT THE CONSEQUENCES WILL BE

Bojan Morić Milovanović, Tihana Šmitran, Dajana Cvrle, COMPARATIVE ANALYSIS OF VENTURE CAPITAL IN CENTRAL AND EASTERN EUROPEAN COUNTRIES AND CROATIA

Tatjana Jovanić, DEFICIENCIES OF REGIONAL SECURITIES SUPERVISORS' OPERATIONAL INDEPENDENCE WITH PARTICULAR FOCUS ON THE SERBIAN SECURITIES COMMISSION

Anastasia Ri, Suleymenova Kamilya, Aleksandar Zdravković, ROLE AND COMPARATIVE EFFICIENCY OF EUROPEAN BANKS IN SERBIA'S FINANCIAL SECTOR

Marija Lazarević, Milica Mladenović, COMPETITIVENESS IN BANKING SECTOR OF SERBIA



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A1 – Thursday, 04. December, 14.15-16.00

Entrepreneurship and SME activities

**Radmila Grozdanić , Milanka Vučić , Nataša Cvijović , WOMEN
ENTREPRENEURSHIP IN SERBIA**

**Svetislav Paunović, ENTREPRENEURSHIP - DEVELOPMENT FACTOR IN
TRANSITIONAL ECONOMIES**

Peter Szirimai, Katalin Mihalkov Szakács , IN TUNE WITH BUSINESS

**Mirjana Radović Marković, Snežana Lekić , DEVELOPMENT AND
FEATURES OF FEMALE SELF-EMPLOYMENT IN BOSNIA AND HERZEGOVINA**

**Marika Basheska-Gjorgjieska, Aleksandar Gjuroski,
CONCEPTUALISATION OF THE ENTREPRENEURSHIP DYNAMICS THROUGH
REGIONAL ECONOMIC SYSTEMS**

**Rifet Đogić, ACCOUNTANT ANALYSIS TOOLS IN FUNCTION OF
QUALITATIVE COMPANY MANAGEMENT**

**Sonja Bunčić, THE NECESSITY OF A NEW LEGAL FRAMEWORK FOR THE
REORGANISATION OF THE COOPERATIVES**

**Bahrija Umihanić, Rasim Tulumović, ENTERPRENEURSHIP
ENVIRONMENT IN BOSNIA AND HERZEGOVINA IN INTERNATIONAL
PERSPECTIVE**

**Mira Sunjić-Beus, Danijela Martinović, Veselinović Ljiljan, DOING
BUSINESS – THE CHALLENGES OF ESTABLISHING SMALL AND MEDIUM
ENTERPRISES IN BOSNIA-HERZEGOVINA**

**Ana Langović - Milićević, Tatjana Cvetkovski, Zlatko Langović,
Violeta Cvetkovska Ocokoljić , BUSINESS CLOTHES AND CULTURE**

**Bojana Radovanović, MICROCREDIT – CURE FOR POVERTY, INCENTIVE
FOR SELF-EMPLOYMENT: THE CASE OF SERBIA**



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A1 – Friday, 05. December, 09.30-11.15

Which Model of Market Economy for Countries in Transition? The Case of South Eastern Europe

Thomas Meyer, REFLECTION OF THE SOCIAL AND ECOLOGICAL MARKET ECONOMY WITHIN THE PROJECTS ON LEGAL REFORM IN SOUTH EAST EUROPE

Milenko Petrović, THE CAUSES OF LESS SUCCESS AND MUTUAL DIFFERENCES IN POST-COMMUNIST TRANSITION AMONG THE COUNTRIES OF SOUTH-EASTERN EUROPE

Renáta Vokorokosová, MINIMUM WAGE AND AVERAGE WAGE IN SLOVAKIA

Dušan Kostić, Božo Drašković, Zoran Rajković, INFRASTRUCTURE AND SERVICE PROVIDING COMPANIES BUSINESS ACTIVITIES

Jovan Zafiroski, THE FREE MOVEMENT OF CAPITAL UNDER THE STABILISATION AND ASSOCIATION AGREEMENT

Ivan Stošić, Saša Stefanović, Gordana Vukotić-Cotić, PRIVATIZATION AND RESTRUCURING OF SERBIAN ECONOMY REAL AND BANKING SECTOR

Jasmina Osmanković, Rabija Somun, Emina Resić, Muamer Halilbasić, THE USE OF FACTOR AND CLUSTER ANALYSIS TO SUPPORT REGIONAL DEVELOPMENT POLICY AND ADOPITON OF NUTS CLASSIFICATION IN BOSNIA AND HERZEGOVINA

Mislav Jošić, GRAVITY MODEL AND INTERNATIONAL TRADE:THE CASE OF OECD COUNTRIES

Nenad Brkić, Denis Berberović and Melnisa Šabović, DETERMINANTS OF BOSNIA AND HERZEGOVINA'S COUNTRY-IMAGE

Zijada Rahimić, Amra Kožo, APPLIANCE OF THE CONCEPT OF LEARNING ORGANIZATION IN DEVELOPING THE TOURISM OF BOSNIA AND HERZEGOVINA

Tatjana Papić, FARM LEVEL INCOME IMPACT OF USING GM TECHNOLOGY



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S1 – Friday, 05. December, 09.30-11.15

Economics of Knowledge and the Information Society

Saša Popović, CREATIVE INDUSTRIES, CREATIVE ECONOMY AND KNOWLEDGE ECONOMY: THE HOLLY TRINITY OF A NEW ECONOMIC GROWTH PARADIGM

Mališa Đukić, TAXPAYER SERVICES AS A PART OF E-GOVERNMENT

Karolina Ilieska, CHALLENGES IN FRONT OF STRATEGIC MARKETING IN THE XXI CENTURY

Živka Pržulj, Marija Vuksan Delić, Gordana Vukelić, CHALLENGING HUMAN CAPITAL MEASUREMENT – LEARNING PROCESS

Đorđe Mitrović, INDIVIDUAL VERSUS COMPOSITE INDEXES FOR DIGITAL DIVIDE MEASURING

Ana Aleksić, Fran Galetić, Ivana Načinović, REGIONAL DIFFERENCES IN HUMAN CAPITAL: CASE OF CROATIA

Ivana Bilić, Branka Ramljak, Andrijana Rogošić, E-PRESENTATION OF ACCOUNTING INFORMATION

Dragan Ilić, THE E-LOGISTICS SYSTEM

Marija Džopalić, Jovan Zubović, Ivana Domazet, HUMAN RESOURCE MANAGEMENT – DEVELOPING FORCE OF TOURIST INDUSTRY



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HOW TO FIND US?



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