Zmaj Jovina 12, 11000 Belgrade Tel. +381 11 2622-357, fax: +381 11 2181-471 www.ien.bg.ac.rs; office@ien.bg.ac.rs

XIII SUMMER SCHOOL OF ECONOMICS

Program of the 2010 Summer School

First Week of the Summer School

Venue: Institute of Economic Sciences, Zmaj Jovina 12, Belgrade

Monday, July 12th, 2010

| 8:00h - 8:30h | Opening Session |
|-----------------|---|
| | Prof. Dejan Erić, Director of the IEN |
| 8:30h - 09:30h | Mr Mlađan Dinkić, Vice-President of the Serbian Government: |
| | Economic Policy of the Government of the Republic of Serbia |
| 09:30h - 09:45h | Pause |
| 09:45h - 11:15h | Dr Barbara Kolm, F.A. v. Hayek Institute Vienna, Austria: |
| | Public Debt Raising in Europe: Limits and Warnings |
| 11:15h - 13h | Lunch |
| 13h - 14:30h | Dr Barbara Kolm, F.A. v. Hayek Institute Vienna, Austria: |
| | Public Debt Raising in Europe: Limits and Warnings |
| 14:30h - 15:00h | Pause |
| 15:00h - 16:30h | Prof. Branko Milanovic, World Bank, Washington D.C. and University |
| | of Maryland, U.S.A.: |
| | Inequalities within Countries: Theories of Inequality and Empirical |
| | Results |

Tuesday, July 13th, 2010

| 9:00h - 10:30h | Prof. Mark Gradstein , Ben-Gurion University of the Negev, Israel: Introduction to Modern Economic Growth |
|-----------------|--|
| 10.201 10.451 | |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. Mark Gradstein , Ben-Gurion University of the Negev, Israel: |
| | Institutional Economics: A (Mostly) Conceptual Discussion of Key |
| | Institutional Features for Economic Performance |
| 12:15h - 14h | Lunch |
| 14h - 15:30h | Prof. Mark Gradstein, Ben-Gurion University of the Negev, Israel: |
| | Empirical Analyses of Institutions and Growth |
| 15:30h - 15:45h | Pause |



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15:45 - 16:30h Mr Kaspar Richter, World Bank, Senior Economist,

New EU Member States: Effects of the Crisis, Prospects and Policy

Options

Wednesday, July 14th, 2010

| 9:00h - 10:30h | Prof. Mark Gradstein, Ben-Gurion University of the Negev, Israel: |
|-----------------|---|
| | Inference Problems with Macro Analyses and Microeconometric Evidence |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. Mark Gradstein , Ben-Gurion University of the Negev, Israel: |
| | Emergence of Institutions: The Roles of Development, Endowments, |
| | Inequalities |
| 12:15h - 14h | Lunch |
| 14h - 15:30h | Mr Duško Vasiljević, World Bank, Economist: |
| | Serbian Economy: Pre-Crisis, Impact and the Road Ahead |
| 15:30h - 15:45h | Pause |
| 15:45 - 17:15h | Mr Loup Brefort, World Bank, Country Manager for Serbia: |
| | What is Development Economics and Why is it Important? |

Thursday, July 15th, 2010

| 9:00h - 10:30h | Prof. David Bailey, University of Coventry, U.K.: |
|-----------------|---|
| | A Brief History of the Global Economy, the Credit Crunch and its Impact |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. David Bailey, University of Coventry, U.K.: |
| | An Introduction to Industrial Policy |
| 12:15h - 14h | Lunch |
| 14h - 15:30h | Prof. David Bailey, University of Coventry, U.K.: |
| | Economic Approaches to Environmental Issues |
| 15:30h - 15:45h | Pause |
| 15:45 - 17:15h | Prof. David Bailey, University of Coventry, U.K.: |
| | FDI and the Transition |

Friday, July 16th, 2010

| Prof. David Bailey , University of Coventry, U.K.: |
|---|
| Innovation Policy |
| Pause |
| Dr Dušan Vujović, World Bank Washington D.C.: |
| Economic Growth in the Global Economy: Evolving Concepts, |
| Measurement, Policy |
| Lunch |
| |



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14h - 15:30h **Dr Dušan Vujović**, World Bank Washington D.C.:

Economic Growth in the Global Economy: Evolving Concepts,

Measurement, Policy

15:30h - 15:45h Pause

15:45 - 16:30h **Dr Dušan Vujović**, World Bank Washington D.C.:

Economic Growth in the Global Economy: Evolving Concepts,

Measurement, Policy

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Second Week of the Summer School

Venue: Institute of Economic Sciences, Zmaj Jovina 12, Belgrade

Monday, July 19th, 2010

| 9:00h - 10:30h | Ms Snežana Samardžić Marković, Minister of Youth and Sport: |
|-----------------|---|
| | Youth and Sustainability of Changes in Transition |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. Leandro Prados de la Escosura, Universidad Carlos III, Spain: |
| | Lost Decades? Economic Performance in Post-Independence Latin |
| | America |
| 12:15h - 14h | Lunch |
| 14h - 15:30h | Prof. Leandro Prados de la Escosura, Universidad Carlos III, Spain: |
| | When Did Latin America Fall Behind? Growth and Retardation |
| 15:30h - 15:45h | Pause |
| 15:45 - 17:15h | Prof. Mihail Arandarenko, Belgrade University, Serbia: |
| | Active Labour Market Policy in Serbia |

Tuesday, July 20th, 2010

| Prof. Leandro Prados de la Escosura, Universidad Carlos III, Spain: |
|---|
| Was Inequality Always so High? Inequality and Poverty in the Long-Run |
| Pause |
| Prof. Leandro Prados de la Escosura, Universidad Carlos III, Spain: |
| Living Standards in Latin America: a Western World Perspective |
| Lunch |
| Prof. Branko Milanovic, World Bank, Washington D.C. and University |
| of Maryland, U.S.A.: |
| Globalization and Global Inequality between Countries and among |
| Individuals I |
| Excursion: Cruising by Danube – Ship "Sirona" |
| |

Wednesday, July 21st, 2010

| 9:00h - 10:30h | Dr Ljubomir Madžar , Professor Emeritus, Belgrade University, Serbia: <i>Macroeconomic Imbalances, Unsustainability of Economic Growth and Constraints on Economic Policy</i> |
|-----------------|--|
| 10.001 10.151 | _ |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. Branko Milanovic , World Bank, Washington D.C. and University of Maryland, U.S.A.: |
| | Globalization and Global Inequality between Countries and among |
| | Individuals II |



| 12:15h - 14h | Lunch |
|-----------------|---|
| 14h - 15:30h | Prof. Leandro Prados de la Escosura, Universidad Carlos III, Spain: |
| | Contract Enforcement, Capital Accumulation, and Latin America's |
| | Decline |
| 15:30h - 15:45h | Pause |
| 15:45 - 17:15h | Mr James Stein, USAID Mission to Serbia and Montenegro: |
| | What Will It Take to Make Serbia Competitive in Today's Global |
| | Economy? The USAID Perspective |

Thursday, July 22nd, 2010

| 9:00h - 10:30h | Mr Milko Stimac, President of the Republic of Serbia's Securities |
|-----------------|--|
| | Commission: |
| | Topic: Shareholding |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Mr Matthias Schäfer, Referent Konrad Adenauer Stiftung: |
| | Basic Principles of Social Market Economy: Experiences from Germany and the EU |
| 12:15h - 14h | Lunch |
| 14h - 15:30h | Mr Matthias Schäfer, Referent Konrad Adenauer Stiftung: |
| | Basic Principles of Social Market Economy: Experiences from Germany and the EU |
| 15:30h - 15:45h | Pause |
| 15:45 - 16:30h | Mr Radovan Jelašić , Governor of the National Bank of Serbia: <i>Monetary Policy in Serbia: Responses to the Financial Crises</i> |

Friday, July 23rd, 2010

| 9:00h - 10:30h | Mr Bogdan Lissovolik, IMF Country Representative |
|-----------------|---|
| | Economic Outlook for Serbia and the Region |
| 10:30h - 10:45h | Pause |
| 10:45h - 12:15h | Prof. Branko Milanovic, World Bank, Washington D.C. and University |
| | of Maryland, U.S.A.: |
| | Inequality in Preindustiral Societies and its Implications for Institutions |
| | Building |
| 12:15h - 14h | Lunch |
| 14h - 14:30h | Students' Evaluation of the Summer School |
| 14:30h - 15:00h | Pause |
| 15:00h - 16:00h | Summer School Closing and Certificate Presentation |
| 20:00h - 22:00h | Dinner Together – Restaurant "Little Bay" |